

Tasas

Instrumento	TNA	
Call 1d	51,00%	
Call 7d	50,00%	
Caucción 3d	42,74%	28/12/2018
Caucción 30d	42,67%	
CPD -130 días*	44,90%	
CPD 331-360 días*	46,08%	21/12/2018
BADLAR Priv. (>\$1mm)	48,25%	27/12/2018
TM20 Priv. (>\$20mm)	51,19%	
TPM - Letija 7D	59,25%	28/12/2018
U.S. 10YR	2,71%	28/12/2018

*TNA ponderada

Dólar BCRA3500

Plazo	Var. directa	Var. Anual
9d	-1,3%	-52%
30d	-1,9%	-23%
63d	2,8%	1,6%
91d	-7,6%	-30%
183d	35,9%	72%
365d	100,8%	101%

Reflex - Dólar Futuro

Resolución	Vta.	Plazo	TC	Tasa Imp.	C. Ant.	Var.	Int. Ab.*
SPCI	28/12/2018		37,808				
DLR122018	31/01/2019	34	37,808	-0,01%	38,70	-2,30%	1,000
DLR022019	28/02/2019	62	41,170	52,34%	42,05	-2,09%	407
DLR032019	29/03/2019	91	42,698	51,87%	43,60	-2,07%	303
DLR042019	30/04/2019	123	44,300	50,95%	45,00	-1,56%	192
DLR052019	31/05/2019	154	45,920	50,85%	46,35	-0,93%	95
DLR062019	28/06/2019	182	47,440	51,09%	47,80	-0,75%	49
DLR072019	31/07/2019	215	48,890	49,76%	49,00	-0,22%	49
DLR082019	30/08/2019	245	50,190	48,79%	50,20	-0,02%	16
DLR092019	30/09/2019	276	51,520	47,96%	51,40	0,23%	7
DLR102019	31/10/2019	307	52,800	47,14%	52,60	0,38%	0
DLR112019	29/11/2019	336	54,200	47,10%	53,65	1,03%	5

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo S 02-19	AF19	70,481	3,75%	146,90	2,95%	0,12	08/02/2019
Galileo S 03-20	AZM2	30,000	4,00%	126,15	15,98%	1,09	06/03/2020
Bancker 20	TC20	57,362	2,25%	156,00	16,59%	1,20	28/04/2020
Bacon 24	PR13	1,019	2,00%	410,00	13,65%	2,34	15/03/2024
Bancker 21	TC21	26,736	2,50%	157,00	12,96%	2,30	22/07/2021
Bancker 23	TC23	28,300	4,00%	107,40	11,67%	3,58	06/03/2023
Disc ARL 05	DICP	10,472	5,83%	874,50	8,63%	6,99	31/12/2033
Par ARL 05	PARP	2,861	1,18%	332,00	9,82%	11,09	31/12/2038
C-Par ARL 05	CUAP	23,434	3,31%	485,00	10,00%	11,43	31/12/2045

Sovereign and corporate ARS Floating Monetary Policy							
Banile TPM 20	TJ20	104,399	TPM+0%	109,25	70,00%	0,90	22/06/2020
HSCB 20	HSCSO	1,606	TPM+0%	109,75	85,56%	0,86	04/08/2020
Banile 20	BOC70	393	TPM+0%	111,37	72,08%	0,96	02/11/2020

Sovereign ARS Floating Badlar							
Bonar 19	AMX9	39,263	BP+ 2,5%	104,50	49,98%	0,16	11/03/2019
Bonar 20	AM20	16,728	BP+ 3,25%	104,50	62,17%	0,78	01/03/2020
Bacon 22	PR15	3,235	BP+ 0,0%	179,90	67,07%	1,05	04/10/2022
Bonar Abr 22	AA22	53,625	BP+ 2,0%	96,00	64,23%	1,49	04/04/2022

Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD2C0	711	BP+ 4,45%	81,52	64,89%	0,40	03/02/2020
CABA TD C18	BD3C0	1,279	BP+ 5,0%	79,38	66,35%	0,59	19/05/2020
CABA TD C20	BD2C2	3,708	BP+ 5,0%	100,60	70,65%	1,23	24/01/2022
CABA TD C23	BD2C3	13,262	BP+ 3,75%	101,20	74,57%	1,54	22/02/2028
PBA TD C2	PBD19	1,465	BP+ 4,0%	99,15	82,70%	0,64	06/12/2019
PBA TD 0122	PBY22	15,182	BP+ 3,83%	93,40	81,52%	1,30	31/05/2022
PBA TD 2025	PBA25	30,000	BP+ 3,75%	97,48	57,72%	1,64	14/04/2025
Rio Negro 2020	RN20	1,800	BP+ 5,0%	102,12	83,09%	0,60	06/07/2020
Mendoza 2021	BMF21	1,912	BP+ 0,0%	80,44	78,41%	0,94	23/02/2021
Mendoza 2021	PMJ21	5,219	BP+ 4,375%	100,95	74,42%	1,21	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	90,60	80,74%	1,28	22/12/2021

Corporate ARS Linked Floating Badlar							
Hipotecario 2020	BH400	6,078	TASA FIJA	104,31	62,28%	0,50	13/01/2020
Galicia 2020	BYCA0	151	TASA FIJA	1,661,99	62,29%	0,75	18/05/2020
Supervielle 2022	BPCAO	4,768	BP+ 4,5%	100,79	76,08%	0,80	10/08/2020
T. Narcoaj 2022	THN370	250	BP+ 3,5%	1,739,26	61,22%	1,10	11/07/2022

Corporate ARS Linked Fixed							
Macro 2022	BACB0	3,391	17,50%	65,82	41,97%	2,16	09/05/2022
YPF 2022	YCAL0	4,602	16,50%	66,75	38,64%	2,23	09/05/2022

Sovereign Dual ARS Fixed Dollar - Linked							
Bonos Dual Jun-19	A2J9	75,617	4,50%	101,85	5,70%	15,96	21/06/2019
Bonos Dual Feb-20	AF20	61,930	4,50%	3,535,08	13,01%	1,02	13/02/2020

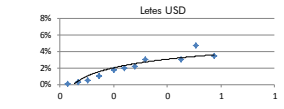
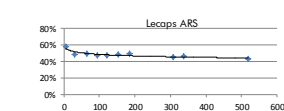
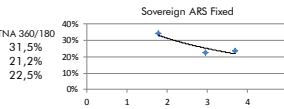
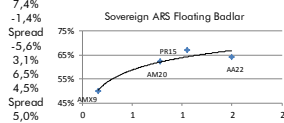
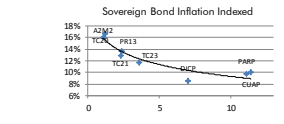
Sovereign ARS Fixed							
Banile S Oct 21	TO21	62,500	18,20%	81,03	33,96%	1,79	04/10/2021
Banile S Oct 23	TO23	64,150	16,00%	88,00	22,36%	2,95	17/10/2023
Banile S Oct 26	TO26	26,570	15,50%	78,00	23,74%	3,70	19/10/2026

Lecaps ARS							
LTPFE	34	42,712	4,00%	115,29	36,13%	0,09	31/01/2019
LTPFF	62	47,583	4,00%	116,10	37,68%	0,17	28/02/2019
LTPM9	91	37,280	2,85%	111,65	42,49%	0,25	29/03/2019
LTPA9	123	35,000	4,00%	113,25	41,07%	0,34	30/04/2019
LTPY9	154	40,000	3,75%	110,25	41,95%	0,42	31/05/2019
LTPS9	276	44,038	3,45%	115,00	43,11%	0,76	30/09/2019
LTP09	307	40,000	3,35%	109,45	43,38%	0,84	31/10/2019
LTPA0	489	27,400	3,00%	110,00	40,90%	1,34	30/04/2020

** Compounded monthly							
Lecaps CER***	Days	5	3,698	106,00	5,01%	0,15	22/02/2019

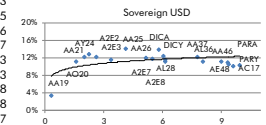
*** Inflation Indexed

Letes USD							
LTDPE	14	950	0,01%	100,00	0,01%	0,03	11/01/2019
LTD9E	28	1,087	-	99,98	0,25%	0,07	25/01/2019
LTD9F	42	1,150	-	99,95	0,53%	0,10	08/02/2019
LTD9F	56	962	-	99,85	1,00%	0,15	22/02/2019
LTD9M	77	913	-	99,63	1,75%	0,20	15/03/2019
LTD9M	91	763	-	99,50	2,02%	0,24	29/03/2019
LTD9S	105	1,067	-	99,39	2,15%	0,28	12/04/2019
LTD9A	119	1,215	-	99,03	3,00%	0,32	26/04/2019
LTD9Y	147	854	-	97,65	4,75%	0,51	24/05/2019
LTD9J	168	833	-	98,63	3,02%	0,45	14/06/2019
LTD9J	210	719	-	98,02	3,50%	0,58	26/07/2019



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonos Int. 19 NYL*	AA19	2,750	6,250%	100,90	3,31%	0,29	22/04/2019
Bonar 20	AO20	1,205	8,000%	97,50	11,07%	1,56	08/10/2020
Bonos Int. 21 NYL*	AA21	4,497	6,875%	90,43	12,08%	2,01	22/04/2021
Bonar 24	AY24	19,622	8,750%	93,30	12,76%	2,21	07/05/2024
Bonos Int. 22 NYL*	AZ22	3,250	5,625%	84,38	12,19%	2,60	26/01/2022
Bonos Int. 23 NYL*	AZ23	1,750	4,625%	79,08	11,54%	3,28	11/01/2023
Bonar 35	AA25	3,494	5,750%	72,30	14,08%	4,09	18/04/2025
Bonos Int. 26 NYL*	AA26	6,497	7,500%	80,06	11,95%	5,14	22/04/2026
Bonos Int. 27 NYL*	AZ27	3,750	6,875%	76,01	11,85%	5,47	26/01/2027
Disc 33	DICA	4,901	3,280%	101,75	13,87%	5,81	31/12/2033
Disc 33 NYL*	DICY	3,966	8,280%	78,92	12,36%	6,04	31/12/2033
Bonos Int. 28 NYL*	AZ28	4,250	5,875%	71,78	11,15%	6,13	11/01/2028
Bonos Int. 28 NYL*	AL28	1,000	6,625%	73,74	11,49%	6,13	06/07/2028
Bonar 37	AA37	2,021	7,625%	70,90	12,17%	7,74	20/04/2037
Bonos Int. 36 NYL*	AL36	1,750	7,125%	71,52	11,06%	8,07	07/07/2036
Par 38	PARA	1,230	2,500%	50,70	10,86%	9,30	31/12/2038
Bonos Int. 46 NYL*	AA46	2,750	7,625%	72,46	11,05%	8,96	22/04/2046
Par 38 NYL*	PARY	5,297	2,500%	54,91	9,99%	9,59	31/12/2038
Bonos Int. 48 NYL*	AE48	3,000	6,875%	69,61	10,39%	9,34	13/01/2048
Bonos Int. 17 NYL*	AC17	2,603	7,125%	70,73	10,32%	9,91	28/06/2117



Sub-Sovereign USD*							
Bs. As. 19 NYL	PBJ19	750	5,750%	100,16	5,47%	0,44	18/06/2019
Bs. As. 21 NYL	BP21	750	10,875%	99,05	12,22%	0,90	26/01/2021
CABA. 21 NYL	CABA21	500	8,950%	99,72	9,40%	1,00	19/02/2021
Neuquen 21 NYL	NHR2	48	7,875%	99,11	8,94%	1,09	26/04/2021
Salta 22 NYL	SARH2	71	9,500%	98,77	10,74%	1,46	16/03/2022
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	93,56	14,37%	1,65	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	87,65	13,66%	2,11	10/06/2021
Bs. As. 23 NYL							